

Creditex Securities Corporation
(A Wholly-Owned Subsidiary of CreditTrade, Inc.)

Statement of Financial Condition
(In thousands, except share data)

December 31, 2015

Assets

Cash	\$ 5,526
Receivable from clearing broker	130
Accounts receivable, net of allowance for doubtful accounts of \$1	1,570
Clearing incentive due from affiliate	96
Deferred tax assets	268
Deposit with clearing broker	250
Other assets	161
Total assets	<u>\$ 8,001</u>

Liabilities and stockholder's equity

Liabilities:

Accrued expenses	\$ 647
Due to affiliates, net	806
Total liabilities	<u>1,453</u>

Stockholder's equity:

Common stock, par value \$0.01 (authorized, issued, and outstanding 44,000,000 shares)	440
Additional paid-in capital	1,850
Retained earnings	4,258
Total stockholder's equity	<u>6,548</u>
Total liabilities and stockholder's equity	<u>\$ 8,001</u>

See accompanying notes.